



Press Release

For Immediate Release

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Fiscal Year 2024 Small Business Annual Report

Encouraging the utilization of small businesses in public institutions of higher education

Illinois - In fiscal year 2024, the public institutions of higher education and the Illinois Mathematics and Science Academy (IMSA) reported 1,260 contracts totaling over \$30 million to small businesses.

The total value of contracts to certified veteran-owned small businesses (VOSB) and service-disabled veteran-owned small businesses (SDVOSB) by the public institutions of higher education and IMSA was over \$5 million in fiscal year 2024.

During fiscal year 2024, the Chief Procurement Officer for Public Institutions of Higher Education (CPO-HE) continued to encourage the utilization of small businesses. The CPO-HE and State Purchasing Officers attended outreach events and talked to small businesses, BEP, VOSB, and SDVOSB about the benefits of doing business with the universities and IMSA.

- Approximately 236 individuals attended the Annual Small Business Virtual Presentation conducted by the CPO-HE office on December 6, 2023.
- CPO-HE and university staff completed the 2023 CPO-HE Online Diversity in Procurement Training provided by the CPO-HE office.
- CPO-HE staff attended the Illinois State University Construction, Small and Diverse Vendor Fair on April 10, 2024.
- CPO-HE staff attended the CPO for General Services Veterans Forum on March 21, 2024.
- CPO-HE staff presented at the University of Illinois Springfield Diversity Fair on March 13, 2024.

The CPO-HE office looks forward to the continued collaboration with the universities, IMSA, Commission on Equity and Inclusion, and Procurement Policy Board in promoting and encouraging the utilization of small businesses in higher education.

The CPO-HE Annual Report is available on the CPO-HE website at cpo-highered.illinois.gov.

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